

City of Glasgow College Foundation

Scottish Charity Number SC044620

MATTERS ARISING FROM MEETING ON 12th May 2015

Description	Party Responsible	Completed?
Amendments made to Accounts	Auditor	Yes
Minutes to be sent to Auditor after each meeting	Turcan Connell	Ongoing
Letter of Representation approved and printed	Turcan Connell	Yes
Wording for reserves narrative sent to Auditor	Turcan Connell	Yes
Discuss how cost of website could be reduced	Website Committee	Yes
Discuss proactive use of investment income with college	Chair	TBC
Ideas to be collated regarding use of net interest	Trustees	Agenda Item
Circulate Capita presentation	Turcan Connell	Yes
Consider use of foreign banks and longer terms	Investment Committee	TBC
College to be asked about any anticipated applications	Chair	TBC
Training needs of Trustees to be agenda item	Turcan Connell	Yes